



**MANAGER  
SAHAM SABAH BERHAD  
199401017740 (303418-V)**

# **PRODUCT HIGHLIGHTS SHEET**

**DATE OF ISSUANCE:**

**7 MARCH 2024**

**This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Prospectus of the Fund before deciding to invest.**

#### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the Directors and/or authorised committee and/or persons approved by the Board of Saham Sabah Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

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**BRIEF INFORMATION OF THE PRODUCT**

Name of Fund	Saham Amanah Sabah (the "Fund")
Launch Date	10 <sup>th</sup> October 1994
Approved Fund Size	1.5 billion units
Financial Year End	31 <sup>st</sup> December
Capital Protected	No

**PRODUCT SUITABILITY****WHO IS THE PRODUCT SUITABLE FOR?**

The Fund is suitable for investors who: -

- prefer a medium to long term investment horizon; and
- want to achieve an adequate level of income and capital gain at an acceptable level of risk.

Eligible Investors: -

- any person of Sabah origin;
- any corporation wholly-owned by person or persons of Sabah origin;
- any corporation wholly-owned by the Sabah State Government;
- any wholly-owned subsidiaries of corporation wholly-owned by the Sabah State Government; or
- any bumiputra corporation in Malaysia as the Manager may in its absolute discretion consider acceptable.

*Note: Individual applicants must be above 18 years of age on the date of application and are required to produce their NRIC and/or Birth Certificate or other document as evidence that they are person of Sabah origin.*

**KEY PRODUCT FEATURES****WHAT ARE YOU INVESTING IN?**

Fund Category	Equity Fund
Fund Type	Income and Growth Fund
Investment Objective	The Fund aims is to produce a reasonable rate of return for Unit Holders over the medium to long term (3 years and above) without exposing their investment to undue risk through various types of investments.
Investment Strategy	<p>The Fund favours companies that practice good corporate governance, as they generally command higher market valuation and potentially better returns for investors over a medium investment horizon. The Fund will also invest in small to medium capitalised companies that are likely to develop into future industry leaders. The fundamental investment process will be driven by key investment and sectoral themes prevailing in the market at any period in time. Fundamental analysis will be conducted using various tools to facilitate the valuation process. The External Fund Manager may take temporary defensive positions that may be inconsistent with the principal investment strategy in response to adverse market, economic, political and other conditions. "Defensive positions" would be characterized as increasing the Fund's cash exposure (reducing equities (stocks) exposure) and/or raising the Fund's equities (stocks) exposure to defensive sectors e.g. companies that operate in stable industries and have predictable cash flows.</p> <p>The Fund may invest up to 50% of the Fund's Net Asset Value in securities in foreign markets.</p>

Asset Allocation	The Fund may invest up to 98% in equities. The Fund aims to be at least 70% invested at all times, but as part of the temporary defensive strategy, the Fund may temporarily lower the equity exposure to below the above stated range. The Fund may selectively invest in structured products as well. The minimum liquid assets level for the Fund is 2%.
Benchmark	<p>Before 1 September 2023, the performance of the Fund was benchmarked against the weighted average of 50% of the FTSE Bursa Malaysia Top 100 Index (FBM100) and 50% of the MSCI AC Asia Ex-Japan Index (MXASJ).</p> <p>Effective 1 September 2023, the performance of the Fund will be benchmarked to the weighted average of 70% of FBM100 and 30% of MXASJ. The change in the benchmark is to reflect the long-term strategic asset allocation for the Fund.</p> <p>The composite benchmark has been selected as representative of the investment strategy. The composition reflects the Fund's ability to invest into a portfolio of diversified equities, both domestic and foreign.</p> <p>The daily closing index of the FBM100 and MXASJ can be obtained from the Bursa Malaysia and Bloomberg L.P. respectively, while the Fund performance benchmark is disclosed in the Fund's report and website.</p>
Distribution Mode	Effective January 2021, payment of distribution will be automatically reinvested except for Unit Holders that had opted by 31 December 2020 to receive their distribution via online bank transfer.
Distribution Policy	Subject to the availability of income, the Fund will declare distribution depending on the income available for distribution for the relevant period.

## WHO ARE YOU INVESTING WITH?

### Parties Involved:-

The Manager	Saham Sabah Berhad
The External Fund Manager	AHAM Asset Management Berhad
The Trustee	Maybank Trustees Berhad
Tax Advisers	Ernst & Young Tax Consultants Sdn Bhd
Auditors & Reporting Accountant	Ernst & Young
Principal Bankers	<ul style="list-style-type: none"> <li>Alliance Bank Malaysia Berhad</li> <li>Malayan Banking Berhad</li> </ul>
Solicitors	Messrs. Antin Zakaria & Rauf

### THE KEY RISKS ASSOCIATED WITH THE FUND

<b>Stock Market Risk</b>	The Fund invests in both local and foreign markets and adverse fluctuations in these markets will adversely affect the performance of these investments.
<b>Individual Equity (Stock) Risk</b>	The Fund's portfolio consists of a spread of equities (stocks). However, the weak performance of individual equity (stock) can affect the Fund's overall NAV and therefore the price of the unit.
<b>Interest Rate Risk</b>	Interest rate risk refers to the impact of interest rate changes on the valuation of debt instruments. When interest rates rise, debt instruments prices generally decline and this may lower the market value of the fund's investment in debt instruments. The reverse may apply when interest rates fall.
<b>Credit/Default Risk</b>	Credit/Default risk relates to the creditworthiness of the issuers of the debt instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt instrument.
<b>Structured Product Risk</b>	This risk arises from investments into structured product such as equity linked notes (ELNs) structured by a third party. These instruments are linked to the performance of its underlying instruments i.e. equities (stocks), hence exposing the Fund to the performance of the equity(ies). As these instruments are structured by a third party, the Fund will also be exposed to counterparty risk arising from the third party's inability to meet the agreed terms.
<b>Counterparty Risk</b>	Counterparty risk is prevalent as the potential returns derived from structured product are dependent on the ongoing ability and willingness of the issuer to fulfil their respective financial commitment to the Fund in a timely manner.
<b>Currency Risk</b>	As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
<b>Country Risk</b>	Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the net asset value of the Fund or price of unit to fall.
<b>Loan Financing Risk</b>	This risk occurs when you take a loan/financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event units are used as collateral, when interest rates go up, you may be burdened with a higher cost of financing or you may be required to top-up your existing instalment if the prices of units fall below a certain level due to market conditions, failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan.
<b>REITS Management Risk</b>	This risk refers to the management risk of the management company and investment manager of the REITs the Fund invests in. Poor management of the REITs will jeopardise the investment of this Fund.

**Note: Investors are reminded that the above list of risks may not be exhaustive and they should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. If necessary, they should consult a professional adviser for a better understanding of the risks before investing into the Fund. Please refer to the Prospectus under "Risk Factors" for further details on risks.**

## FEES & CHARGES

Management Fee	1.5% per annum of the NAV of the Fund calculated on a daily basis.
Trustee Fee	0.045% per annum of the NAV of the Fund calculated on a daily basis.
Sales Charge	3.5% of NAV per unit of the Fund, subject to a maximum charge of 3 sen per unit. <i>Note: A lower sales charge may be negotiated, depending on the amount of investment.</i>
Redemption Charge	None.
Transfer Fee	RM3.00 per transfer.

## VALUATIONS AND EXITING FROM INVESTMENT

### How often are valuations available?

Valuation of the Fund is carried out at the end of every Business Day and you may obtain the NAV and prices of the Fund from our website: [www.sahamsabah.com.my](http://www.sahamsabah.com.my), our Customer Service personnel at 088-254967/ 254968/ 012-367 7712 or email: [enquiry@sahamsabah.com.my](mailto:enquiry@sahamsabah.com.my)

### How can you invest?

Minimum initial investment	One thousand (1,000) units.
Minimum additional investment	There are no minimum units for additional investment.
Submission of application	On any Business Day of the Manager
Cut-off time	By 3.30 pm
Information on cooling-off period	<p>Six (6) Business Days from the date of receipts of the application for units. If the Unit Holder chooses to exercise his cooling-off right, he will receive the refund for every unit held the sum of:</p> <ul style="list-style-type: none"> <li>i) the NAV per unit on the day the units were first purchased; and</li> <li>ii) the sales charge per unit originally imposed on the day the units were purchased.</li> </ul> <p>The cooling-off right is only given to a Unit Holder who is investing in the Fund for the first time. Staff of the Manager and persons registered with a body approved by the SC to deal in unit trusts are not entitled to a cooling-off right.</p>

**YOU MUST NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

### How can you redeem?

Exiting from the Fund	Redemption of your investment can be made anytime by completing the Redemption Form and returning it to the Manager between 9:00 am – 3:30 pm on any Business Day of the Manager.
The minimum repurchase amount	You may redeem any number of units subject to a minimum holding.
Minimum Holding	The minimum holding is one thousand (1,000) units.
Payment of withdrawal proceeds	Payments will be made within seven (7) business days from the date of redemption request is received by the Manager, provided all the documents are complete.

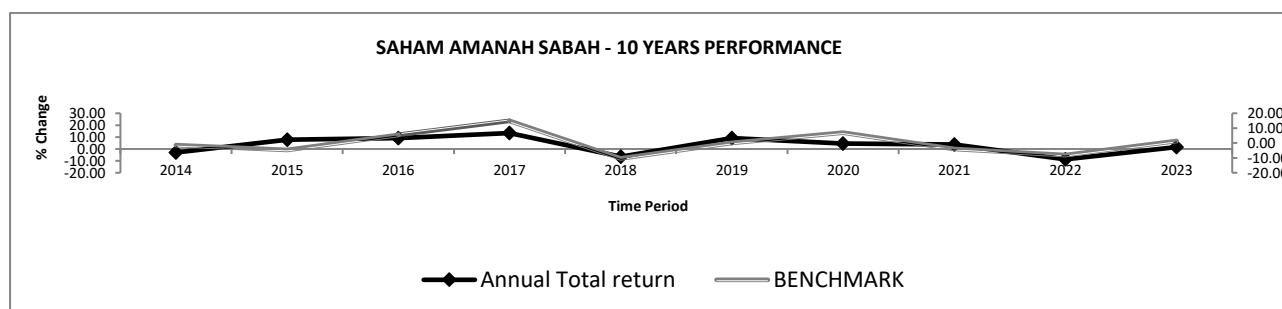
## FUND PERFORMANCE

**The Fund's Average Total Returns for the following period ended 31 December 2023**

	1 Year	3 Years	5 Years	10 Years
<b>Fund</b>	1.49	(1.18)	2.03	3.11
<b>Benchmark</b>	1.37	(3.55)	(0.72)	0.07

**The Fund's Annual Total Returns**

31 Dec	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Fund</b>	1.49	(8.68)	3.65	4.63	9.09	(6.52)	13.39	9.03	7.87	(2.84)
<b>Benchmark</b>	1.37	(8.04)	(3.99)	6.90	0.14	(10.33)	14.93	5.57	(4.56)	(1.34)



Note on Benchmark used:

1. Since inception to December 2010 – 100% FBM KLCI
2. Effective January 2011 to December 2016 – 70% FBM KLCI + 30% MSAXJ
3. Effective January 2017 to date – 50% FBM100 + 50% MSAXJ
4. Effective September 2023 to date - 70% FBM100+ 30% MSAXJ

For the financial year ended 2023, the Fund has slightly out-performed the benchmark by 0.12%. The Fund's total returns were 1.49% as compared to the benchmark at 1.37 %.

**The Fund's Distribution Records**

	31 Dec 2023	31 Dec 2022	31 Dec 2021
Distribution paid (RM)	16,843,525	No income distribution	64,562,380
Sen per unit (Gross)	1.25		5.2
Sen per unit (Net)	1.25		5.2
Distribution derived from dividend, interest on short term deposit (sen per unit) (gross)	0.30		0.44
Distribution derived from realised capital gain (sen per unit) (gross)	0.95		4.76

**The Fund's Portfolio Turnover Ratio (PTR)**

PTR	Financial Year Ended 31 December				
	2023	2022	2021	2020	2019
	1.12	0.85	1.49	1.23	1.59

The PTR for the financial year ended 31 December 2023 was higher than the previous year due to higher selling and buying activities of the Fund.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

## GLOSSARY

Base Currency	Ringgit Malaysia (RM)
Business Day	<p>A day on which the Bursa Malaysia is open for trading and which is not a gazetted public holiday in the state of Sabah.</p> <p>Note: The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as (i) in the event of market disruption; or (ii) the Manager declares that day as a non-dealing for the Fund.</p>
Deed	The Fourth Supplemental Deed dated 12 July 2023 entered into between the Manager, Saham Sabah Berhad and the Trustee, Maybank Trustees Berhad for the Unit Holders of the Fund.
FBM 100	FTSE Bursa Malaysia Top 100 Index
MXASJ	MSCI AC (All Country) Asia Ex Japan Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Asia, excluding Japan. The MSCI AC Asia ex Japan Index consists of the following 10 developed and emerging market country indices: China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan, and Thailand.
NAV	Net Asset Value
Sabah Origin	<p>The term "Sabah Origin" means belonging to the State of Sabah as described in Section 71 (1) of the Immigration Act 1959/1963. Any person shall be treated as person of Sabah Origin if:-</p> <ol style="list-style-type: none"> <li>he is and has within the preceding two years been a permanent resident in Sabah; or</li> <li>he is born in Sabah and one of his parents at the time of the birth is a permanent resident; or</li> <li>he is registered as an ordinary resident in Sabah on Malaysia day.</li> </ol>
Unit Holder	The person registered under the provisions of the Deed as the holder of units.



**CONTACT INFORMATION**

For enquiries/further information pertaining to the Fund, please contact the Customer Service personnel from 9:00 am to 5:30 pm during any Business Day.

**Who to Contact to Lodge a Complaint?**

1) For internal dispute resolution or for lodging a complaint, please contact our Customer Service personnel:

- ( a ) via phone to : 088-254967 / 254968/ 012-367 7712
- ( b ) via fax to : 088-262588 / 257864
- ( c ) via e-mail to : enquiry@sahamsabah.com.my
- ( d ) via letter to : SAHAM SABAH BERHAD  
Suite 1-9-W2, W3 & W4, 9<sup>th</sup> Floor  
CPS Tower, Centre Point Sabah  
No.1. Jalan Centre Point  
88000 Kota Kinabalu, Sabah

2) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute resolution Corporation (SIDREC)

- ( a ) via phone to : 03-2282 2280
- ( b ) via fax to : 03-2282 3855
- ( c ) via e-mail to : info@sidrec.com.my
- ( d ) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

3) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investors Office:

- ( a ) via phone to the Aduan Hotline at : 03-6204 8999
- ( b ) via fax to : 03-6204 8991
- ( c ) via e-mail to : aduan@seccom.com.my
- ( d ) via online complaint form available at : www.sc.com.my
- ( e ) via letter to : Consumer & Investors Office  
Securities Commission Malaysia  
3 Persiaran Bukit Kiara, Bukit Kiara  
50490 Kuala Lumpur

4) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- ( a ) via phone to : 03-2092 3800
- ( b ) via fax to : 03-2093 2700
- ( c ) via e-mail to : complaints@fimm.com.my
- ( d ) via online complaint form available at : www.fimm.com.my
- ( e ) via letter to : Legal & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19, Lorong Dungun  
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